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Star Analytics Awarded U.S. Patent for Advancements in Finance Software Applications

Synthesizes data formats to ease financial reporting and compliance efforts

SAN MATEO, Calif., September 1, 2009 – Star Analytics, Inc. announced it has been awarded U.S. Patent No. 7,571,182. The invention, developed by Silicon Valley entrepreneur and Star Analytics founder Quinlan Eddy, defines a computer based methodology for transforming a portion of a multidimensional database into a format that is compatible with relational database management systems (RDBMS). Eddy's pioneering efforts will help CFOs and corporate finance departments improve business analytics and reporting by making the data in their enterprise finance software systems easier to manage and use.

The technology, which is incorporated in the Star Integration Server product and deployed by major global companies, lets businesses combine multidimensional cube data from business intelligence (BI) and finance applications, such as Oracle Essbase and Oracle Hyperion Financial Management, with the structured data in relational database systems. The invention balances out "ragged" (or incomplete) hierarchical data that is commonly found when analyzing business performance. This allows data that is defined or structured differently in various systems to be brought together for single source reporting in relational-based reporting tools, providing greater confidence and parity. This major advancement benefits companies in all industries, from major retailers that need to improve continuous planning cycles during the economic downturn, to pharmaceutical companies that are integrating financial and operational data to streamline drug manufacturing.

"This patent demonstrates our leadership in finance system integration by eliminating the complex and very costly process of transforming multidimensional data into star schemas that are widely used in performance management applications," said Quinlan Eddy, founder and CTO of Star Analytics. "The invention preserves and balances the very important drill-down path that is conducive for relational reporting applications such as Oracle Business Intelligence Suite Enterprise Edition, IBM Cognos, and SAP Business Objects. For example, the Star Integration Server can be the bridge that feeds the star schema to Oracle OBIEE for single source reporting. The benefit is that users can easily move between a multidimensional database like Oracle Essbase and relational reporting oriented graphical interfaces such as Oracle OBIEE."

About The Star Analytics Financial Management Platform

Built on the Star Finance Command Center and Star Integration Server, the Star Analytics Financial Management Platform automates processes and data integration across multiple financial applications. Some of the largest Oracle Hyperion customers are using the Star Analytics platform to accelerate decisions, speed their financial close process and power continuous planning environments.

To view product videos or request a trial, visit <http://www.staranalytics.com/products/index.htm>.

See Star Analytics' technology in action at Oracle OpenWorld October 11-15, 2009.

About Star Analytics

Star Analytics is the leader in Financial Data Management software, offering enterprises a cost-effective way to integrate and access disparate financial and operational data for business decisions based on profitability. Fortune 1000 companies in all major industries use technology from Star Analytics to improve business analytics and reduce the burden on IT by automating the integration and management of financial processes and data. Partners include Oracle, IBM Cognos, SAP Business Objects, QlikTech, and Microsoft. Headquartered in San Mateo, California, Star Analytics is a privately-held company backed by Hummer Winblad Venture Partners and LightSpeed Venture Partners. Visit <http://www.staranalytics.com>.

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