

FOR IMMEDIATE RELEASE

STAR ANALYTICS UNVEILS THE STAR FINANCE COMMAND CENTER TO REDUCE THE COST AND COMPLEXITY OF FINANCE SYSTEMS

Allows Finance Users and Finance IT to Centralize and Automate Finance Data, Processes and Workflows Across Multi-Vendor Financial and Business Intelligence Applications

- Reduces TCO of finance systems management by up to 80% – automates processes, simplifies maintenance and eliminates manual intervention
- Improves business processes – graphical dashboard empowers business users to create and control finance processes and data movement across disparate applications and geographies
- Increases operational efficiency – reduces workforce burden and interdepartmental reliance by integrating data and processes in a fraction of the time with all existing and legacy applications
- Ensures Governance, Risk and Compliance – eliminates risk introduced with manual processing and ensures high data integrity and availability while adhering to compliance standards

SAN MATEO, Calif., April 7, 2009 – Star Analytics, the leader in Financial Data Management software for consolidation, planning, budgeting, reporting and analysis, today announced the immediate availability of the Star Analytics Finance Command Center, the first centrally-controlled, secure enterprise software solution that monitors and automates the workflow of finance systems for non-technical finance users. The Star Finance Command Center represents the next generation of software that boosts operational efficiencies and accelerates business decisions by improving the management, reliability and visibility of finance processes.

The Star Finance Command Center is a breakthrough for the office of the CFO, providing a new way to manage, control and view the automation tasks that run across a company’s financial systems. As the latest addition to the Star Analytics Finance Control Platform, it’s an end-to-end solution that integrates finance and operational data on demand for reporting and analytical applications such as: Global Cash Management, Incentive Compensation, Expense and Revenue Management, Capital Planning, International Financial Reporting Standards (IFRS) adoption, Performance Management and many others.

The screenshot displays the Star Analytics Finance Command Center interface. The main window is titled "Monitor and run Corporate Planning processes". It features a table with columns for Process, Status, Started, Completed, Next Run, and Last Successful Run. The table lists various processes such as "B2_01 Review Cost Center Expenses", "Run Consolidation", "Real Time Update", "SQL Load", "Highly System Update", "Entisave Backup (Sample)", "Load and Validate", "Extract SFSJan, Actual", "Load and Validate", "SQL Load", "Highly System Update", "Production", "Run Consolidation", "B5_01 Review Cost Center Expenses", "B2_01 Review Cost Center Expenses", "Real Time Update", and "Extract SFSJan, Actual". The status column indicates whether each process is completed, failed, or not yet run.

Process	Status	Started	Completed	Next Run	Last Successful Run
Environment - B2_01 Review Cost Center Expenses	Completed	3/17/2009 12:21:41 PM	3/17/2009 12:21:43 PM	Not scheduled	3/17/2009 12:21:41 PM
Development - B2_01 Review Cost Center Expenses	Completed	3/27/2009 11:21:56 AM	3/27/2009 11:23:25 AM	Not scheduled	3/27/2009 11:21:56 AM
Development - Run Consolidation	Completed	3/31/2009 7:15:00 AM	3/31/2009 7:15:03 AM	3/31/2009 7:25:00 AM	3/31/2009 7:15:00 AM
Development - Real Time Update	Completed	3/28/2009 4:03:39 PM	3/28/2009 4:03:43 PM	Not scheduled	3/28/2009 4:03:39 PM
Development - SQL Load	Completed	3/30/2009 8:15:00 PM	3/30/2009 8:15:04 PM	3/23/2009 8:15:00 PM	
Development - Highly System Update	Failed	3/19/2009 2:23:22 PM	3/19/2009 2:24:10 PM	Not scheduled	3/19/2009 2:23:22 PM
Development - B1_01 Review Cost Center Expenses	Completed	2/24/2009 8:11:30 AM	2/24/2009 8:11:33 AM	Not scheduled	
Development - Entisave Backup (Sample)	Failed	3/24/2009 3:32:07 PM	3/24/2009 3:32:09 PM	Not scheduled	3/24/2009 3:32:07 PM
Development - Load and Validate	Completed	3/19/2009 2:25:33 PM	3/19/2009 2:25:46 PM	Not scheduled	3/19/2009 2:25:33 PM
Development - Extract SFSJan, Actual	No test run			Not scheduled	
Development - SQL Load	No test run			Not scheduled	
Production - Load and Validate	No test run			Not scheduled	
Production - B1_01 Review Cost Center Expenses	No test run			Not scheduled	
Production - Run Consolidation	Failed	3/28/2009 2:19:01 PM	3/28/2009 2:19:07 PM	Not scheduled	
Production - B5_01 Review Cost Center Expenses	No test run			Not scheduled	
Production - B2_01 Review Cost Center Expenses	No test run			Not scheduled	
Production - Real Time Update	No test run			Not scheduled	
Production - Extract SFSJan, Actual	Failed	3/28/2009 8:10:52 PM	3/28/2009 8:10:53 PM	Not scheduled	

According to Jeffrey Brobst, vice president business performance management for a leading software company, “Star Analytics is taking our finance systems to a new level of sophistication. With the Star Finance Command Center, we were able to eliminate 90% of the scripts from our Oracle Hyperion focused automation processes and provide a level of visibility and control that was not otherwise possible with other solutions. Given the product’s ability to work with a wide range of applications, we’re looking forward to implementing the software with other non-Hyperion based applications.”

“The Star Finance Command Center will enable Ranzal’s consultants to simplify the design of financial system interactions,” said Gerry Villamil, managing director at Ranzal & Associates, a Star Analytics partner. “This is a powerful new solution that strengthens our value proposition for clients by allowing us to deliver applications that greatly reduce the cost of ongoing maintenance.”

“The positive feedback we’ve received from partners and initial customers in banking, energy, pharmaceuticals and technology confirms that the Star Finance Command Center is a win-win for both IT and Finance,” said Tom Tortolani, VP Products at Star Analytics. “The Star Finance Command Center dramatically reduces the time, cost and resources needed to integrate data and processes across disparate financial application environments.”



The Future of Finance Systems

“Interoperability across the multiple financial and operational application systems will continue to grow in importance as organizations strive for a more complete perspective on enterprise performance,” said Howard Dresner of Dresner Advisory Services, an EPM and BI thought leader and author of *The Performance Management Revolution* (John Wiley & Sons).

The Star Finance Command Center introduces pre-defined libraries of finance aware widgets to reduce and eliminate complex code. Partners and customers can create custom widgets and easily plug them into an open development environment within the Star Finance Command Center. These interoperable finance and business process components reflect a significant innovation in the evolution of finance systems. By eliminating information silos that result from closed, legacy finance applications, Star Analytics is accelerating the delivery of time-sensitive data for business decisions.

Key features in the Star Finance Command Center:

- Library of Finance widgets: Eliminates code and simplifies common tasks
- Graphical dashboard: Single view into processes that span multiple server ecosystems
- Central server repository: RDBMS repository provides automation source control with native backup, recovery and more
- Process management console: Configurable alerts streamline error handling and exception management
- Security: User- and role-based access controls

The Star Finance Command Center runs on Windows, Linux and other UNIX environments.

Resources

Star Analytics’ partners offer a wide range of complementary consulting and training services to ensure customer success in areas such as Performance Management, Data Warehousing, Business Intelligence and financial application deployment. For more information on StarPartners, visit <http://staranalytics.com/partners/>.

View product demos at <http://www.staranalytics.com/demos>.

About Star Analytics

Star Analytics is the leader in Financial Data Management software, offering enterprises a cost-effective way to integrate and access disparate financial and operational data for business decisions based on profitability. Fortune 1000 companies in all major industries use technology from Star Analytics to improve business analytics and reduce the burden on IT by automating the integration and management of financial processes and data. Partners include Oracle, IBM Cognos, SAP BusinessObjects, QlikTech, and Microsoft. Headquartered in San Mateo, California, Star Analytics is a privately-held company backed by Hummer Winblad Venture Partners and LightSpeed Venture Partners. Visit <http://www.staranalytics.com>.

Take part in discussions about the next generation of financial systems at the Finance Systems Innovators blog at <http://financeinnovators.blogspot.com>.

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Media contact

Joanna Rustin
Rustin Communications for Star Analytics
866-496-8028
pr@staranalytics.com

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